

**Petroleum UST Release Compensation Board  
Approved Fiscal Year 2027 Operating Budget  
June 10, 2026**

	<u>Annualized FY 2026-Actual</u>	<u>FY 2026 Budget</u>	<u>Variance Fav or (Unfav)</u>	<u>% Variance Fav or (Unfav)</u>	<u>Proposed FY 2027 Budget</u>
Tank Revenue	8,826,203	8,343,000	483,203	5.79%	8,473,000
Interest Income	1,004,708	923,000	81,708	8.85%	998,000
Miscellaneous Income	970	1,000	(30)	-2.96%	1,000
Total Income	<u>9,831,881</u>	<u>9,267,000</u>	<u>564,881</u>	<u>6.10%</u>	<u>9,472,000</u>
Claims Expense	<u>6,954,769</u>	<u>8,000,000</u>	<u>1,045,231</u>	<u>13.07%</u>	<u>8,000,000</u>
Operating Income	<u>2,877,112</u>	<u>1,267,000</u>	<u>1,610,112</u>	<u>127.08%</u>	<u>1,472,000</u>
Salaries	1,679,247	1,778,594	99,347	5.59%	1,910,092
Temp Services	42,621	30,000	(12,621)	-42.07%	40,000
Rent	165,825	164,000	(1,825)	-1.11%	170,000
Office Supplies	14,054	20,000	5,946	29.73%	20,000
Printing & Copying	8,953	10,000	1,047	10.47%	10,000
Legal & Professional	295,076	295,000	(76)	-0.03%	325,000
Travel	19	2,500	2,481	99.23%	3,000
Employee Expenses	223	1,000	777	77.73%	1,000
Telephone	13,636	17,000	3,364	19.79%	15,000
Postage	37,084	38,000	916	2.41%	40,000
Depreciation	<u>24,162</u>	<u>33,000</u>	<u>8,838</u>	<u>26.78%</u>	<u>35,000</u>
Total Expenses	<u>2,280,901</u>	<u>2,389,094</u>	<u>108,193</u>	<u>4.53%</u>	<u>2,569,092</u>
Net Income (Cash Basis)	596,211	(1,122,094)	1,718,305	153.13%	(1,097,092)