

**Petroleum UST Release Compensation Board**  
**Approved Fiscal Year 2024 Operating Budget**  
**June 14, 2023**

	<b>Annualized FY 2023-Actual</b>	<b>FY 2023 Budget</b>	<b>FY 23 Budget to Actual Variance Fav or (Unfav)</b>	<b>FY 23 Budget to Actual % Variance Fav or (Unfav)</b>	<b>Approved FY 2024 Budget</b>
Tank Revenue	8,400,849	8,400,000	849	0.01%	8,345,000
Interest Income	482,459	216,000	266,459	123.36%	729,000
Miscellaneous Income	280	1,000	(720)	-72.01%	1,000
Total Income	8,883,589	8,617,000	266,589	3.09%	9,075,000
Claims Expense	7,025,069	9,000,000	1,974,931	21.94%	8,000,000
Operating Income	1,858,520	(383,000)	2,241,520	-585.25%	1,075,000
Salaries	1,389,364	1,540,000	150,636	9.78%	1,617,000
Temp Services	16,022	30,000	13,978	46.59%	30,000
Rent	153,942	154,000	58	0.04%	159,000
Office Supplies	22,327	20,000	(2,327)	-11.63%	25,000
Printing & Copying	8,306	15,000	6,694	44.63%	10,000
Legal & Professional	265,296	270,000	4,704	1.74%	290,000
Travel	1,593	5,000	3,407	68.14%	5,000
Employee Expenses	772	1,000	228	22.85%	1,000
Telephone	15,299	14,400	(899)	-6.24%	17,000
Postage	29,431	35,000	5,569	15.91%	35,000
Depreciation	26,921	31,500	4,579	14.54%	25,800
Total Expenses	1,929,271	2,115,900	186,629	8.82%	2,214,800
Net Income (Cash Basis)	(70,751)	(2,498,900)	2,428,149	97.17%	(1,139,800)