

**Petroleum UST Release Compensation Board  
Fiscal Year 2022 Approved Operating Budget  
June 9, 2021**

	<u>Annualized FY 2021-Actual</u>	<u>FY 2021 Budget</u>	<u>Variance Fav or (Unfav)</u>	<u>% Variance Fav or (Unfav)</u>	<u>Proposed FY 2022 Budget</u>
Tank Revenue	8,828,957	8,370,000	458,957	5.48%	8,340,000
Interest Income	162,130	210,000	(47,870)	-22.80%	90,000
Miscellaneous Income	8,634	1,000	7,634	763.43%	1,000
Total Income	<u>8,999,721</u>	<u>8,581,000</u>	<u>418,721</u>	4.88%	<u>8,431,000</u>
Claims Expense	<u>11,581,315</u>	<u>13,000,000</u>	<u>1,418,685</u>	10.91%	<u>12,000,000</u>
Operating Income	(2,581,594)	(4,419,000)	1,837,406	-41.58%	(3,569,000)
Salaries	1,390,729	1,430,000	39,271	2.75%	1,470,000
Temp Services	6,184	30,000	23,816	79.39%	30,000
Rent	150,501	155,000	4,499	2.90%	154,000
Office Supplies	13,781	20,000	6,219	31.10%	20,000
Printing & Copying	9,383	15,000	5,617	37.45%	15,000
Legal & Professional	188,694	250,000	61,306	24.52%	225,000
Travel	0	6,000	6,000	100.00%	6,000
Employee Expenses	34	1,000	966	96.63%	1,000
Telephone	15,326	15,200	(126)	-0.83%	15,400
Postage	26,761	30,000	3,239	10.80%	30,000
Depreciation	<u>28,064</u>	<u>29,800</u>	<u>1,736</u>	5.83%	<u>29,500</u>
Total Expenses	<u>1,829,456</u>	<u>1,982,000</u>	<u>152,544</u>	7.70%	<u>1,995,900</u>
Net Income (Cash Basis)	(4,411,050)	(6,401,000)	1,989,950	31.09%	(5,564,900)