

**MONTHLY INCOME FIGURES AS OF NOVEMBER 30, 2021 (CASH BASIS)**

**Fiscal 2022**

	July	August	September	October	November	Total YTD	% Of Budget	FY 2022 Budget
Tank Revenue								
In house collections *	7,471,795.00	456,130.00	124,609.00	87,011.00	41,074.00	8,180,619.00		
Net refunds paid	0.00	(5,210.00)	(16,970.66)	0.00	0.00	(22,180.66)		
AG collections **	20,390.00	4,838.00	11,413.50	22,610.18	2,222.00	61,473.68		
Collection costs paid by owner	(1,573.19)	(620.79)	(1,216.50)	(4,161.48)	(135.75)	(7,707.71)		
<b>Total Tank Revenue</b>	<b>7,490,611.81</b>	<b>455,137.21</b>	<b>117,835.34</b>	<b>105,459.70</b>	<b>43,160.25</b>	<b>8,212,204.31</b>	<b>98.47%</b>	<b>8,340,000</b>
Interest Income								
Interest Earned	9,787.89	(23,303.71)	9,242.90	2,066.91	17,934.27	15,728.26	17.48%	90,000
Unearned Gain/(Loss) on Investments	41,073.60	(19,073.30)	(36,149.50)	(82,707.10)	(15,613.20)	(112,469.50)		
<b>Total Interest Income</b>	<b>50,861.49</b>	<b>(42,377.01)</b>	<b>(26,906.60)</b>	<b>(80,640.19)</b>	<b>2,321.07</b>	<b>(96,741.24)</b>		
Miscellaneous Income	17.73	17.09	4.10	14.51	9.14	62.57	6.26%	1,000
<b>Total Income</b>	<b>7,541,491.03</b>	<b>412,777.29</b>	<b>90,932.84</b>	<b>24,834.02</b>	<b>45,490.46</b>	<b>8,115,525.64</b>	<b>96.26%</b>	<b>8,431,000</b>
Claims Expense	4,160,310.58	401,339.38	529,538.98	650,013.20	1,193,510.04	6,934,712.18	57.79%	12,000,000
Operating Expenses								
Salaries	115,586.14	114,241.26	115,433.34	110,578.65	117,212.13	573,051.52	38.98%	1,470,000
Temp Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	30,000
Rent	12,714.89	12,714.89	12,714.89	12,714.89	12,714.89	63,574.45	41.28%	154,000
Office Supplies	2,366.49	600.82	804.91	1,031.13	1,424.01	6,227.36	31.14%	20,000
Printing & Copying *	411.68	366.17	302.79	888.59	235.77	2,205.00	14.70%	15,000
Legal & Professional								
L&P services	21,240.53	1,066.95	7,874.20	22,882.30	50,631.36	103,695.34		
Collection costs	2,394.94	2,854.29	2,024.56	3,959.42	1,696.70	12,929.91		
Collection costs paid by owner	(1,573.19)	(620.79)	(1,216.50)	(4,161.48)	(135.75)	(7,707.71)		
<b>Total L &amp; P Expense</b>	<b>22,062.28</b>	<b>3,300.45</b>	<b>8,682.26</b>	<b>22,680.24</b>	<b>52,192.31</b>	<b>108,917.54</b>	<b>48.41%</b>	<b>225,000</b>
Travel	0.00	0.00	0.00	150.80	267.19	417.99	6.97%	6,000
Employee Expenses	0.00	0.00	0.00	35.53	0.00	35.53	3.55%	1,000
Telephone	109.11	1,231.68	2,310.29	109.10	2,309.75	6,069.93	39.42%	15,400
Postage *	156.45	430.01	21,372.09	345.72	499.47	22,803.74	76.01%	30,000
Depreciation	2,265.05	2,265.05	2,265.05	2,265.05	2,299.56	11,359.76	38.51%	29,500
<b>Total Operating Expenses</b>	<b>155,672.09</b>	<b>135,150.33</b>	<b>163,885.62</b>	<b>150,799.70</b>	<b>189,155.08</b>	<b>794,662.82</b>	<b>39.81%</b>	<b>1,995,900</b>
Net Income (Cash method)						386,150.64		

\* Extremely cyclical; occurs mainly during and as a result of the fee assessment period.

\*\* Includes monies collected by AGO and Board Staff for delinquent accounts previously certified to AGO for collections.

**Petroleum UST Release Compensation Board**

**Balance Sheet  
As of 11/30/2021**

**Assets**

**Current Assets**

108 State Cash Balance	1,114,988.97	
114 Treasury Notes	15,944,576.76	
138 Unclaimed Monies Trust Account	23,447.18	
140 Investments - Obligated	5,200,817.79	
141 Reinvested Interest - Obligated	2,109.82	
142 Investments - Unobligated	826,674.72	
143 Reinvested Interest-Unobligated	445.09	
Total Current Assets		<u>23,113,060.33</u>

**Fixed Assets**

160 Fixed Asset-Furniture	118,454.48	
165 Fixed Asset-Data Processing	924,134.76	
169 Accumulated Depreciation	(984,973.58)	
Total Fixed Assets		<u>57,615.66</u>

**Total Assets**

\$23,170,675.99

**Liabilities**

**Current Liabilities**

Total Current Liabilities	<u>0.00</u>
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**Long Term Liabilities**

Total Long Term Liabilities	<u>0.00</u>
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**Total Liabilities**

\$0.00

**Equity**

**Equity Accounts**

283 Retained Earnings (Deficiency)	15,660,299.01	
Current Year Income (Loss)	7,510,376.98	
Total Equity		<u>23,170,675.99</u>

**Total Liabilities and Equity**

\$23,170,675.99

**Petroleum UST Release Compensation Board**

**Income Statement**

**For the Month Ended 11/30/2021**

<b>Operating Income</b>		<b>Year To Date</b>	
301	Tank Fees	43,160.25	10,070,578.78
303	Investment Income	2,321.07	(96,741.24)
	Total Operating Income	<u>45,481.32</u>	<u>9,973,837.54</u>
<b>Operating Expenses</b>			
350	Claims Paid	1,193,510.04	1,935,615.35
	Total Operating Expenses	<u>1,193,510.04</u>	<u>1,935,615.35</u>
<b>Administrative Expenses</b>			
621	Salaries	113,500.00	354,102.04
634	Rent	12,714.89	63,574.45
638	Office Supplies	1,424.01	3,889.99
639	Printing & Copying	235.77	1,793.32
668	Legal & Professional	52,192.31	84,868.88
669	Depreciation Expense	2,299.56	11,359.76
672	Travel	267.19	417.99
675	Employee Expenses	0.00	35.53
680	Telephone	2,309.75	5,929.73
681	Postage	499.47	1,936.09
	Total Administrative Expenses	<u>185,442.95</u>	<u>527,907.78</u>
<b>Other Income</b>			
701	Miscellaneous Income	9.14	62.57
	Total Other Income	<u>9.14</u>	<u>62.57</u>
<b>Net Income (Loss)</b>		<u><u>(\$1,333,462.53)</u></u>	<u><u>\$7,510,376.98</u></u>

**Petroleum UST Release Compensation Board**

**Trial Balance**

**Transaction Dates 11/01/2021 to 11/30/2021**

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	1,343,209.90	(228,220.93)	1,114,988.97
114	Treasury Notes	15,942,693.21	1,883.55	15,944,576.76
138	Unclaimed Monies Trust Account	23,445.60	1.58	23,447.18
140	Investments - Obligated	6,308,151.46	(1,107,333.67)	5,200,817.79
141	Reinvested Interest - Obligated	1,729.51	380.31	2,109.82
142	Investments - Unobligated	826,674.72	0.00	826,674.72
143	Reinvested Interest-Unobligated	389.46	55.63	445.09
160	Fixed Asset-Furniture	118,454.48	0.00	118,454.48
165	Fixed Asset-Data Processing	922,064.20	2,070.56	924,134.76
169	Accumulated Depreciation	(982,674.02)	(2,299.56)	(984,973.58)
283	Retained Earnings (Deficiency)	(15,660,299.01)	0.00	(15,660,299.01)
301	Tank Fees	(10,027,418.53)	(43,160.25)	(10,070,578.78)
303	Investment Income	99,062.31	(2,321.07)	96,741.24
350	Claims Paid	742,105.31	1,193,510.04	1,935,615.35
621	Salaries	240,602.04	113,500.00	354,102.04
634	Rent	50,859.56	12,714.89	63,574.45
638	Office Supplies	2,465.98	1,424.01	3,889.99
639	Printing & Copying	1,557.55	235.77	1,793.32
668	Legal & Professional	32,676.57	52,192.31	84,868.88
669	Depreciation Expense	9,060.20	2,299.56	11,359.76
672	Travel	150.80	267.19	417.99
675	Employee Expenses	35.53	0.00	35.53
680	Telephone	3,619.98	2,309.75	5,929.73
681	Postage	1,436.62	499.47	1,936.09
701	Miscellaneous Income	(53.43)	(9.14)	(62.57)
		0.00	0.00	0.00